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Kering commits to full carbon neutrality across the group

#ODD13 #Kering

Kering has announced today that the entire Group will become carbon neutral within its own operations and across the entire supply chain. As a next step in its long-term commitment to sustainability, Kering will offset the Group's annual Greenhouse Gas (GHG) emissions from 2018 on top of all efforts to first avoid and then reduce them.

Kering's commitment is an extension of its annual offsetting approach that has been established since 2011 and initially incorporated Scopes 1 and 2 of the Greenhouse Gas Protocol. Since then, Kering has been leveraging its pioneering Environmental Profit and Loss (EP&L) accounting to analyze the Group's GHG emissions up to the base of the supply chain, where raw materials are created. This comprehensive data has enabled Kering's Houses to put in place customized supply chain initiatives and efficiency programs to effectively avoid and reduce its emissions. Furthermore, Kering set a Science-Based Target (approved by the SBT initiative) to reduce all its GHG emissions related to its own operations and supply chain by 50% by 2025 (from a 2015 baseline).

“ When it comes to climate change, we can no longer wait to take real action. We all need to step up as businesses and account for the GHG emissions that we generate in total. Kering is committing to become completely carbon neutral as a Group across all our operations and supply chains. While we focus on avoiding and reducing our GHG emissions to meet our Science-Based Target, we will offset all our remaining emissions and support the conservation of vital forests and biodiversity around the world

François-Henri Pinault, Chairman and CEO of Kering.

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